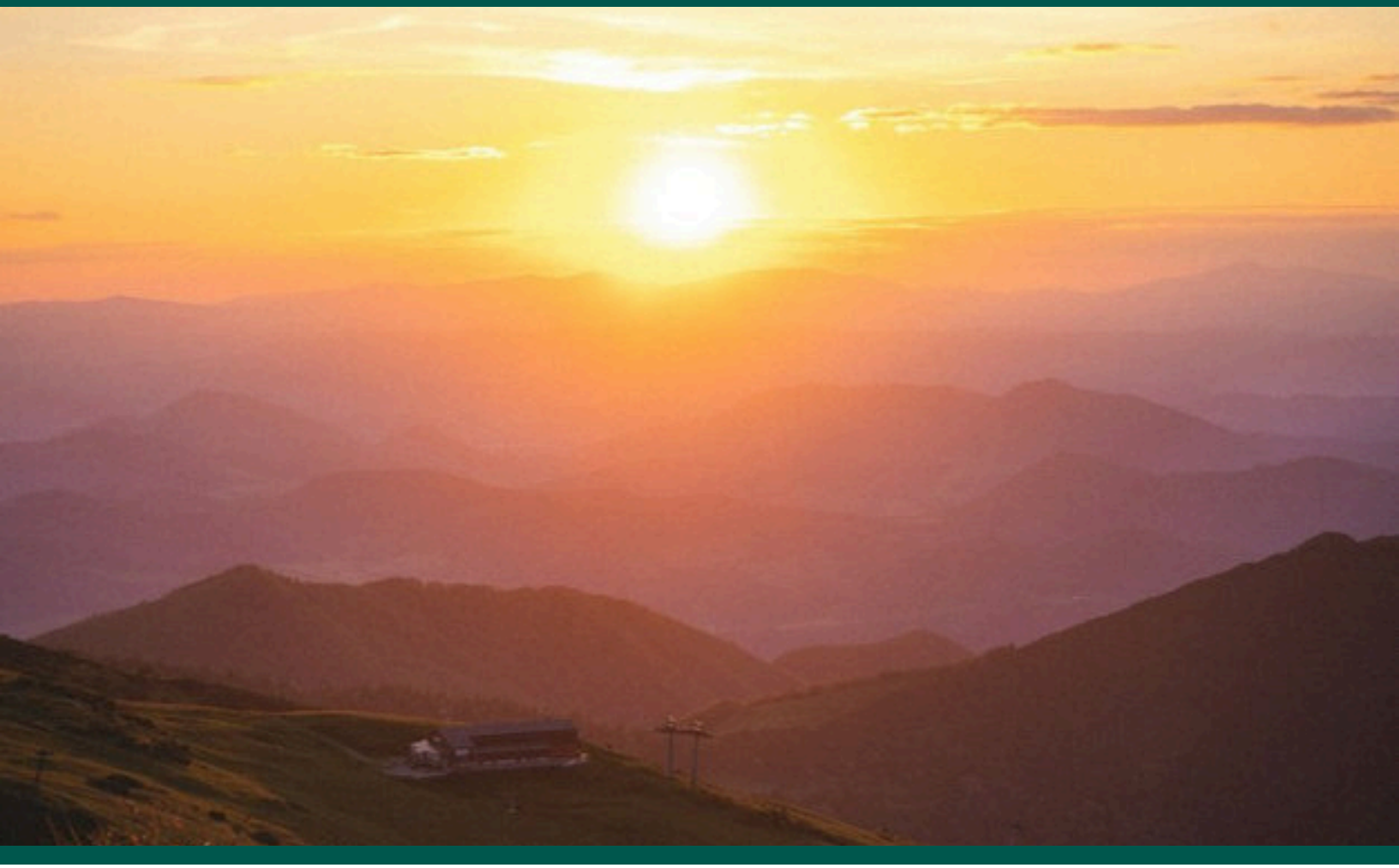
Mountain Life Insurance Company

Simple Summit

Multi-Year Guaranteed Annuity (MYGA)



CLIENT GUIDE

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You'll have peace of mind when you know your money is growing in a way that's simple to understand and easy to explain.

Simple Summit is Mountain Life's simplest fixed annuity—a single-premium, tax-deferred MYGA that offers an easy-to-understand approach to growth. Interest is credited on your original premium, so clients always know how their contract earns value.

With Simple Summit, the interest you earn each year is based on your original premium — not on interest credited in prior years. There's no compounding math to follow: just a fixed rate, applied the same way, year after year, for your full guarantee period.[1]

Furthermore, an annuity's estate-planning benefits may help with asset protection and distribution to your beneficiaries. It's comforting to know you have provided for your loved ones.

Choose Your Guarantee Period

Simple Summit offers a 3-year or 5-year fixed interest rate guarantee period, so you can match your plan to how soon you'll want access to your money. Your rate is locked in and guaranteed for the full period you choose.

What Makes Simple Summit Different

Simple Summit shares the same core protections clients already know from Mountain Life's Secure Summit MYGA — but credits interest on a **simple** basis rather than compounding. That makes it an easy, transparent option for anyone who wants a plain-language explanation of how their money grows, or who is comparing options and wants a lower-complexity choice.

No Current Taxes[2]

Interest earnings grow tax-deferred until withdrawn, usually at retirement age.

No Market Risk

Your principal and earned interest are safe regardless of market fluctuations.

Beneficiary Protection

In the unfortunate event of your passing, your beneficiaries receive the full contract value, with no surrender charge.



1. This applies to non-qualified contracts. If a qualified contract, taxes will be owed upon any distribution. 2. An annuity contract's growth, if applicable, is taxable as ordinary income to the beneficiary and does not qualify for the favorable tax treatment allowed to life insurance by Section 101(a) of the Internal Revenue Code.

Minimum Premium Requirements

The minimum single-premium payment is $5,000. Maximum premium is $1,000,000 without Home Office approval.

Issue Ages

0–90, tax-qualified and non-qualified. (If there are joint owners, both must satisfy the age limit, since a death benefit may be paid upon the first death.)

Retirement Plans

Tax-qualified plans offered with this product include IRA rollovers and transfers, including Roth IRAs and SEP IRAs.

Simple, Transparent Growth

Because interest is credited on a simple basis, the dollar amount your premium earns is the same every year of your guarantee period — there's no need to track how prior interest affects this year's earnings.

Easy Access

For financial flexibility, a portion of your contract value may be available free of surrender charge every year.

- **5% Free Withdrawal** — beginning in policy year 2, you may withdraw up to 5% of your previous year-ending accumulation value each year without surrender charge or Market Value Adjustment.[3]
- If the annuitant or owner is confined to a Qualified Nursing Care facility, hospice, or hospital at the time of surrender and has been so confined for at least 90 consecutive days (subject to specific rider terms and availability).
- If the owner is diagnosed with a terminal illness and has a life expectancy of no more than 12 months (subject to specific rider terms and availability).
- Upon the death of the owner(s) — no surrender charge applies.

Market Value Adjustment

During your guarantee period, your Simple Summit annuity has the Market Value Adjustment (MVA) feature. The MVA applies to withdrawals in excess of your free withdrawal amount.

The MVA reflects the impact of changes in market interest rates between the time your guarantee period was selected and the time of the withdrawal. The actual adjustment is calculated according to the formula in the annuity contract.

Optional Riders[4]

- **RMD Free Withdrawal Rider** — Surrender Charges and Market Value Adjustments will be waived on the higher of the full RMD amount or 10% of the previous year-ending accumulation value. Tax-qualified plans only.
- **10% Free Withdrawal Rider** — the Owner may take partial withdrawals of up to 10% of the accumulation value as of the last contract anniversary without surrender charge or Market Value Adjustment. Non-qualified plans only.

Included at no charge: a waiver of surrender charge for nursing home confinement or terminal illness (see Easy Access, left).

3. Withdrawals will reduce the contract value. Excess withdrawals in a policy year will be charged the applicable surrender charge. Free withdrawals not taken in a year cannot be carried over to future years. 4. Election of one of the optional riders results in a 0.25% (25 bps) reduction to your credited rate.

Surrender Charges by Guarantee Period

A surrender charge applies only to amounts in excess of the free withdrawal and decreases based on the number of years that have elapsed since the premium payment was received.

Contract Year	1	2	3	4	5
3-Year Guarantee	9.0%	8.0%	7.0%	—	—
5-Year Guarantee	9.0%	8.0%	7.0%	6.0%	5.0%
Credits as Simple Interest					

The interest rate guarantee period coincides with the Surrender Charge Period. At the end of the guarantee period, the owner has the option to: (1) renew the policy to a subsequent guarantee period at the rate offered by the Company at that time, or (2) continue the contract with successive one-year rate guarantees, with a 30-day period following each policy anniversary during which the owner may take a partial or full surrender without a surrender charge or Market Value Adjustment.

Minimums: Minimum surrender/withdrawal amount is $100. Minimum account balance after a surrender or withdrawal is $2,000.



Your Income Payout Options

Customize your income payment options to fit your needs. Mountain Life offers several options so you can choose to elect income payment when you need it.

Choosing Your Guaranteed Income Options

A variety of guaranteed income options are available. You may choose scheduled payments guaranteed to continue for a lifetime, income payments for a period of time, or even a one-time payment. Income payment guarantees are backed by the claims-paying ability of Mountain Life Insurance Company.

Income Payment Options (Annuitization)

Owners have multiple options to annuitize the contract for income, including payments for one or two lives:

- Life Income Only.
- Life Income with Guaranteed Period Certain. If no payment option is selected, Life Income with a 10-year certain period is the default.
- Period Certain Only — equal monthly payments for a period certain between 5 and 30 years.

Estate-Planning Benefit

Upon the death of the owner, Mountain Life guarantees that the legally designated beneficiary will receive the current contract value at the time of distribution, avoiding the delays, expense, and publicity of probate. No surrender charge or Market Value Adjustment applies.

Getting Started

Your Mountain Life representative is available to discuss the need for additional wealth accumulation for retirement or estate value, or the financial and tax advantages of reallocating dormant, currently taxed assets into a tax-deferred Simple Summit Annuity.

Why Mountain Life?

When you consider financial services and products, the resources and expertise of the financial services provider are paramount. Mountain Life Insurance Company is a leader in financial strength, service quality, and performance excellence. For over 50 years, Mountain Life has been providing life insurance solutions to families like yours. Your family is precious to you. It's only natural that you want to protect them — now and in the future. Keep your loved ones in focus with an annuity from Mountain Life.

Mountain Life Insurance Company

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Mountain Life Insurance Company, Lexington, Kentucky, is licensed in Alabama, Arkansas, Arizona, Florida, Georgia, Illinois, Indiana, Kentucky, Louisiana, Massachusetts, Maryland, Mississippi, Missouri, Montana, Nebraska, Nevada, New Mexico, North Dakota, Ohio, Oklahoma, Rhode Island, Tennessee, Texas, and Utah.

Single Premium Deferred Fixed Annuity Contract Series ICC23-MLIC-SPDA-1023 and MLIC-SPDA-FL-1023, Additional Market Value Adjustment Rider Series MVAR, Additional Penalty Free Withdrawal Rider Series PFWR, Additional Free Withdrawal Rider (Qualified Plans) Series FRMD and Additional 10% Free Withdrawal Rider Series 10FWR issued by Mountain Life Insurance Company. Product and rider provisions, form numbers, availability, definitions, and benefits may vary by state.

Payment of the benefits of Mountain Life Insurance Company products is backed by the full financial strength of Mountain Life Insurance Company, Lexington, Kentucky. Guarantees are based on the claims-paying ability of the insurer. See your financial professional for product specifications.

Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Interest rates are declared by the insurance company at annual effective rates, credited as simple interest on the original premium. **Annuity products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

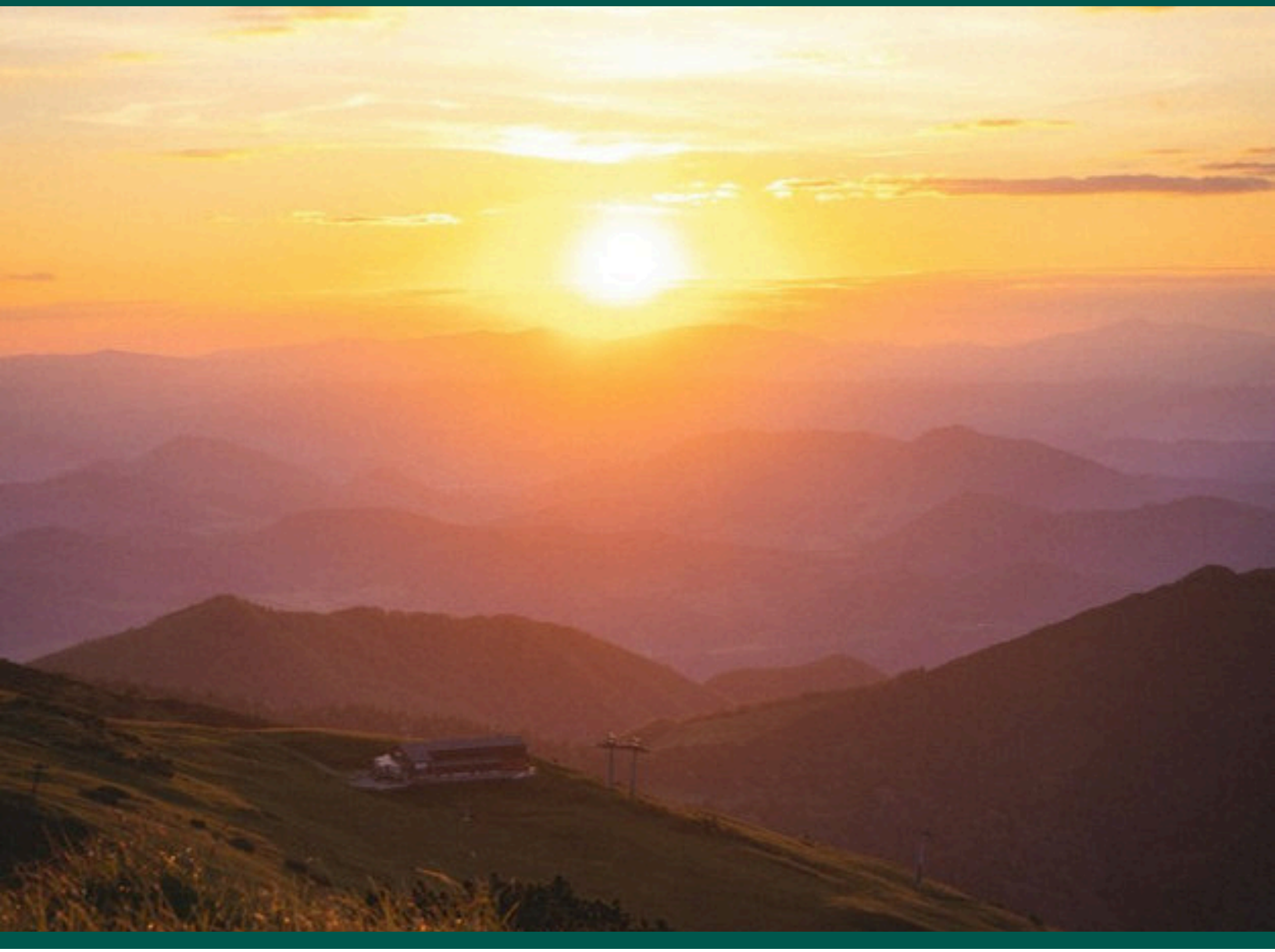
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